

E-AUCTION SALE NOTICE**IND-BARATH THERMAL POWER LIMITED (IN LIQUIDATION)****(CIN: U40101TG2007PLC052232)****Registered office: H No. 8-5-210/43, Plot No 44, Shiva Enclave, Old Bowenpally, Secunderabad, Rangareddi, Telangana – 500011**

Notice is hereby given to the public in general in connection with the sale of Ind-Barath Thermal Power Limited (in liquidation) ("Corporate Debtor") as a going concern, offered by the Liquidator appointed by the Hon'ble NCLT, Hyderabad Bench vide order I.A. 1423 of 2022 in C.P. (IB) No. 7477/HDB/2019 dated 31.03.2023 (date of receipt of order-10.04.2023) under the Insolvency & Bankruptcy Code, 2016 ("Code").

The entire balance sheet of the Corporate Debtor, are being offered for sale as a going concern in terms of clause (e) of regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The bidding shall take place through online e-auction service provider LinkStar Infosys Private Limited at www.eauctions.co.in; Email Id: admin@eauctions.co.in, **Name: Mr. Jinesh Jariwala, Mobile No.: +91 9537046315.**

Sr. No.	Particulars	Details
1.	Date and Time of Auction	Date: June 28, 2023 Time: 3:00 p.m. to 4:00 p.m. (with unlimited extension of 5 minutes)
2.	Address and e-mail of the Liquidator as registered with IBBI	IBBI Reg. Address: C-100, Sector-2, Noida, Uttar Pradesh – 201301, India. Reg. Email id: deepak.maini@insolvencyservices.in
3.	Correspondence Address	Address: C-100, Sector-2, Noida, Uttar Pradesh – 201301, India. Project specific email id: cirp.indbarath@gmail.com

Particulars of Asset	Reserve Price (Amt. in INR.)	Initial Earnest Money Deposit (Amt. in INR.)	Incremental Value (Amt. in INR.)
The entire balance sheet of the Corporate Debtor, are being offered for sale as a going concern in terms of clause (e) of regulation 32 of the Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016	INR. 3,99,24,60,997/- (Indian Rupees Three hundred Ninety-nine Crores Twenty-four Lac Sixty Thousand Nine Hundred Ninety-Seven Only)	INR. 39,92,47,000/- (Indian Rupees Thirty-Nine Crores Ninety-Two Lacs and Forty-Seven Thousand Only)	INR. 1,00,00,000/- (Indian Rupees One Crore Only)

Important Notes:

- The sale shall be on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of warranties and indemnities. The sale is conducted under the provisions of the Code and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 made thereunder.
- The present Sale Notice must be read along with the E-Auction Process Documents wherein details of the process and timelines for submission of eligibility documents, site visit, due diligence etc. are outlined. The said E-Auction Process Document will be available on the website of e-auction service provider LinkStar Infosys Private Limited (Linkstar) website: www.eauctions.co.in from May 24, 2023.
- Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions as prescribed in the E-Auction Process Document and accordingly, submit their expression of interest by June 07, 2023 in the manner prescribed in the E-Auction Process Document.
- The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
- As per proviso to sub-clause (f) of clause (1) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).

Sd/-**Deepak Maini**

Liquidator of Ind-Barath Thermal Power Limited (in Liquidation)

Regn. No.: IBBI/IPA-001/IP-P00676/2017-2018/11149 | **AFA Validity:** December 07, 2023**Date and Place:** May 24, 2023, Noida, U.P.**E-mail ID:** deepak.maini@insolvencyservices.in